



**Press release**

Madrid, 22<sup>nd</sup> September, 2009

**ThyssenKrupp Elevator SEAME builds a New Factory and R&D Center in Madrid**

**The new facilities will be located in the Technology Park Móstoles Tecnológico**

ThyssenKrupp Elevator Southern Europe, Africa and Middle East, an Operating Unit of ThyssenKrupp Elevator, will invest in a new high-tech elevator factory and R&D centre, as well as a logistics warehouse, international training centre and offices to group some 850 employees in Madrid over the next five years.

This new project was presented today by the President of ThyssenKrupp Elevator Southern Europe, Africa and Middle East (SEAME), Javier del Pozo, at a joint press conference with the President of the Madrid Community, Esperanza Aguirre, the Economic Councilor of the Community, Antonio Beteta, and the Mayor of Mostoles, Esteban Parro, representatives of the institutions developing the Mostoles Tecnológico Park.

“These new installations demonstrate the firm commitment of ThyssenKrupp Elevator SEAME to the Madrid region, where we have been active for close to 25 years” underlined Javier del Pozo. “With this project, we bring together our production capacities, logistics centre, R&D and regional offices, improving our capacity to respond more rapidly to changes in the market in Spain and other countries.”

The plot, of 58,617 square metres, will be developed in three phases. Phase I is the new factory, production facilities, R&D centre and test tower, to be ready in February 2011. Phase II is the logistics warehouse and Phase III includes the offices, international

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Business Unit Southern Europe/Africa/Middle East



training centre SEED Campus Europe and the product Showroom, both planned to be rolled out by 2014.

The company's star product, the machine room-less "synergy" elevator for residential purposes, will be built in the Madrid factory and shipped directly from the new logistics centre to clients. Since its launch in 2008, more than 12,500 synergy have been sold in Spain and exported to different countries in Europe, Middle East, Latin America and North Africa.

The new high-tech R&D centre, with 50 professionals dedicated to R&D, engineering and the design of prototypes, will benefit from closeness of the Universidad Juan Carlos I. Collaborations with public and private universities will form part of the objectives of the centre.

The international training center, SEED Campus Europe, already operational in Villaverde in Madrid, is a specialized training for young high-performance professionals. This center will also provide on-going training for all our employees in Spain.

## **ThyssenKrupp Elevator SEAME and ThyssenKrupp Elevator**

*ThyssenKrupp Elevator Southern Europe, Africa and Middle East is an operating unit of ThyssenKrupp Elevator AG. With 7,335 employees and sales of 827 million euros in the last fiscal year to September 30th, 2008, ThyssenKrupp Elevator SEAME is demonstrating continued growth, with Spanish operations playing an important part in this.*

*ThyssenKrupp Elevator is one of the leading elevator companies in the world and represented at over 800 locations in more than 60 countries. With 43,000 employees, the company generated sales of over 4.9 billion euros in the fiscal year to September 30, 2008. Its capabilities include passenger and freight elevators, escalators and moving walks, stair and platform lifts, passenger boarding bridges as well as quality service for all products.*

# ThyssenKrupp Elevator

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